

MULTAN ELECTRIC POWER COMPANY

Tel: 061-9210380 Ext: 2148

061/9330244

Fax: 061-9220204

No. 44231-55/Company Secy

Office of
The Company Secretary

Dated: 14-9-20

1. Mr. Akhlaq Ahmad Syed
House No.162, Street No. 73,
G-9/3, Islamabad.
2. Mr. Mohsin Raza Khan
Chief Executive Officer,
MEPCO Multan.
3. Muhammad Anwer Sheikh,
Joint Secretary (CF-II), Govt of Pakistan
Finance Division Islamabad.
4. Mr. Ahmad Taimoor Nasir,
Joint Secretary (Transmission),
Ministry of Energy (Power Division)
Room No. 220, Pak Secretariate Islamabad.
5. Mr. Khalid Masood Khan,
10-Green Lane, Zakaria Town
Bosan Road, Multan.
6. Mr. Saadullah Khan
House No.49/1, Street No.1, Phase-2 DHA
Lahore-54792.
7. Sheikh Fazal Elahi
President, Multan Chamber of Commerce & Industry
Shahrah-e-Aiwau-e-Tijarat-o-Sanat,
Near Kalma Chowk, Multan
8. Mr. Shafiq Ahmad Malik
Addl. Commissioner (Consolidation)
Multan.

Sub:-MINUTES OF 161st BOD MEETING HELD ON 03-09-2020.

Enclosed please find herewith Minutes of 161st BOD Meeting held on 03-09-2020, (Thursday) at 02:00 PM in Board's Meeting Room, MEPCO HQ, Khanewal Road Multan, for information and necessary action please.

DA/as above


COMPANY SECRETARY MEPCO

Copy to:-

1. Finance Director, MEPCO Ltd Multan.
2. HR/Admn: Director MEPCO Ltd Multan.
3. General Manager (Tech) MEPCO Ltd Multan.
4. General Manager (Op) Distn: MEPCO HQ Multan.
5. Chief Engineer/CS Director MEPCO Ltd Multan.
6. Chief Engineer (T&G) MEPCO Ltd Multan.
7. Chief Engineer (Development) HQ Multan.
8. Chief Engineer (Pianning) HQ Multan.
9. Chief Engineer (O&M) HQ Multan.
10. DG (IS) MEPCO HQ Multan.
11. Project Director Construction MEPCO HQ Multan.
12. Manager (Security) / Transport MEPCO Multan.
13. Manager Internal Audit, MEPCO HQ Multan.
14. Manager (L&L) MEPCO HQ, Multan.
15. Manager (MM) MEPCO HQ Multan.
16. Manager (Civil) MEPCO HQ Multan.
17. Addl: Manager (Public Relations) MEPCO HQ Multan.

For information with the request to provide compliance status on the decisions/directions of the Board meeting within week time positively.

MULTAN ELECTRIC POWER COMPANY

MINUTES OF 161ST BOD MEETING, HELD ON 03.09.2020 (THURSDAY) AT 2:00 PM IN BOARD'S MEETING ROOM, MEPCO HEAD QUARTER KHANEWAL ROAD MULTAN.

1. Mr. Akhlaq Ahmad Syed	Chairman (Through Video Link)
2. Mr. Mohsin Raza Khan	CEO/Director
3. Muhammad Anwar Sheikh.	Director (Through Video Link)
4. Mr. Ahmad Taimoor Nasir	Director (Through Video Link)
5. Mr. Khalid Masood Khan	Director
6. Sheikh Fazal Elahi	Director (Through Video Link)
7. Mr. Shafique Ahmad Malik	Director (Through Video Link)
8. Mr. Saadullah Khan	Director (Through Video Link)
9. Mr. Sajid Yaqoob	Company Secretary

Following MEPCO officers attended the Meeting on call.

1. Mr. Aftab Fazal	Finance Director
2. Mr. Nasar Hayat Maken	D.G (HR & Admin)
3. Syed Khalid Ali Chishty	General Manager (Tech)
4. Mr. Abdulrahim Soomro	Chief Engineer (Dev) PMU
5. Mr. Waqas Masood Amjad Chughtai	Manager (HRM)

Meeting started under the Chairmanship of Mr. Akhlaq Ahmad Syed. Chairman noted the quorum and declared the meeting to be in order. Proceedings commenced with recitation of Verses from the Holy **Quran** by Mr. Akhlaq Ahmad Syed.

The Members and key management personnel declared that they are not directly or indirectly, concerned/interested in any contract or arrangement being considered in this Board meeting.

Following agenda items were presented to the Board, the resultant discussions and decisions of the BOD are narrated as under:-

AGENDA ITEM NO. 1

Leave of absence of Honorable Members of BOD Meeting.

The Chairman of Board of Directors noted that all the members are available.

AGENDA ITEM NO. 2

To consider and confirm the minutes of the 160th BOD Meeting held on 25.07.2020.

Company Secretary apprised that the Minutes of 160th BOD Meeting held on 25.07.2020 dully endorsed by the Chairman BOD were circulated among all Board Members. The Chairman BOD invited the attention of all Members for offering any reservation(s)/comments(s) regarding approval of the minutes.

Resolution

161-BOD-R1 There being no objection from the house, **RESOLVED** that the Minutes of 160th BOD Meeting held on 25.07.2020 be and is hereby confirmed as true record of the proceedings of the meeting.

AGENDA ITEM NO. 3

To consider and confirm Circular Resolution No 4 dated 21.08.2020.

The agenda was presented by Company Secretary MEPCO apprising that the matter regarding Ministry of Energy (Power Division) Government of Pakistan Islamabad vide office order No. 6(2)/2018-DISCOs dated 13th August, 2020 has posted Mr. Mohsin Raza Khan as General Manager

MEPCO and is assigned to look after the work of Chief Executive Officer MEPCO, Multan purely on temporary basis as stop gap arrangement with immediate effect until further orders. The Directors of MEPCO Board passed through circulation resolution No.04/2020 dated 21.08.2020 reproduced below:

“In pursuance of office order No. 6(2)/2018-DISCOs dated 13th August, 2020 by Ministry of Energy (Power Division) Government of Pakistan Islamabad, the BOD MEPCO, resolved to ratify/confirm the appointment of Mr. Mohsin Raza Khan, General Manager MEPCO to look after the work of Chief Executive Officer MEPCO, Multan purely on temporary basis as stop gap arrangement with immediate effect until further orders”.

The Board was requested to confirm the above Circular Resolution. Board resolved as follows.

Resolution

161-BOD-R2 RESOLVED that Circular Resolution No.04/2020 dated 21.08.2020 be and is hereby confirmed.

AGENDA ITEM NO. 4

To consider and confirm Circular Resolution No 5 dated 21.08.2020.

The agenda was presented by Company Secretary MEPCO apprising that the matter regarding Ministry of Energy (Power Division) Government of Pakistan Islamabad in continuation of its Notification dated: 20th November, 2017 has nominated Mr. Ahmad Taimoor Nasir, Joint Secretary (Transmission) as Non-Executive Director of the MEPCO Board vide Notification No. 4(1)/2012-DISCOs dated 19th August, 2020. The Directors of MEPCO Board passed through circulation resolution No.05/2020 dated 21.08.2020 reproduced below:

“In pursuance of Notification No. 4(1)/2012-DISCOs dated 19th August, 2020. by Ministry of Energy (Power Division) Government of Pakistan Islamabad, the BOD MEPCO, resolved to ratify/confirm the appointment of Mr. Ahmad Taimoor Nasir, Joint Secretary (Transmission) as Non-Executive Director of MEPCO Board against the casual vacancy for remainder of the term under Section 167 (1) of Company’s ACT-2017”.

The Board was requested to confirm the above Circular Resolution. Board was also apprised that Mr. Ahmad Taimoor Nasir has given his consent to be member of all committees wherein his predecessor (Mr. Zafar Abbas) was a member. Board resolved as follows.

Resolution

161-BOD-R3 RESOLVED that Circular Resolution No.05/2020 dated 21.08.2020 be and is hereby confirmed.

FURTHER RESOLVED that Mr. Ahmad Taimoor Nasir will be a member of HR, Procurement, Audit and Finance, Risk Management , Customer Services and Nomination Committees of the Board.

AGENDA ITEM NO. 5

To consider and approve managing agent agreement between PEPCO and MEPCO.

The agenda was presented by DG (HR & Admin) apprising the Board that Section Officer (DISCOs), Ministry of Energy (Power Division) Government Of Pakistan, Islamabad has forwarded a copy of “Managing Agent Agreement” for appointing PEPCO as DISCOs Managing Agent for soliciting approval from the respective BoDs of DISCOs along with authorization to CEO from the respective BoDs for executing and delivering this agreement on behalf of MEPCO with PEPCO.

On query of the Chairman, DG (HR & Admin) apprised that a meeting of MEPCO’s Management was held at MEPCO H/Qs Multan on 10.08.2020 under the convenorship of the then CEO MEPCO to deliberate/evaluate the terms and conditions of the draft Managing Agent Agreement and after detailed discussion it was recommended to put up the case to BOD MEPCO as this agreement is geared towards improving the management of power sector in general and power distribution sector

in particular as well as to provide legal coverage to functions being performed by PEPCO for which it was originally setup.

While responding query of Chairman regarding review process carried out by management, DG (HR & Admin) apprised the Board that it was learnt that agreement is under discussion in BOD meetings of various DISCOs. It was observed that issues are being taken up in these meetings and as a result PEPCO has agreed for certain amendments in the proposed draft and management feels that MEPCO's concerns are being addressed in meetings of other DISCOs.

Members agreed with the approach of management, however; it was emphasized that prior to executing the subject Agreement, internal due process must be completed diligently to ensure that agreement is in compliance with applicable regulatory, legal, procurement and commercial rules, regulations, etc. The Members were of considered view that management should formally raise its concerns with PEPCO regarding this agreement to avoid any legal complexity in future.

While briefing the back ground, Chairman informed the Members that PEPCO was incorporated in 1998 following the unbundling process of WAPDA. Since inception of DISCOs, PEPCO has been performing certain functions on behalf of DISCOs without any legal relationship. However, the legal position of PEPCO was questioned at different forums. Consequently, in recent times, it has been acknowledged by all the stakeholders that there must be a legal instrument that should establish a formal relationship between PEPCO and DISCOs. The legal instrument should ensure that financial transactions with PEPCO are legal and provide legal safeguards for the functions being performed by PEPCO in future.

The vision of Ministry is to improve the performance of the DISCOs /Power Sector and consequently Ministry has taken major initiatives. The need of establishment of a coordinated central focal point was realized to ensure implementation of the power sector reforms and performance improvement initiatives through provision of uniform guidelines to DISCOs. The policy decision was taken to restructure the Power Sector and as a part of that process, subject cited agreement was drafted. The primary objective of the subject cited agreement is to improve the performance of the government owned power distribution companies in Pakistan using the services of PEPCO as a Managing Agent for the DISCOs.

Chairman informed the Members that proposed draft has been thoroughly discussed in BOD meetings of various DISCOs and observations/ambiguities/clarifications and missing information to execute an objective, performance based agreement have been communicated to PEPCO team that briefed the boards. The Government of Pakistan has responded very positively to the observations and intends to address the concerns of BODs of the DISCOs . As a result, PEPCO team was directed by Ministry to discuss and brief the Board of each DISCO about the draft agreement .

DG (HR & Admin) informed the Board that PEPCO team is also available to present and discuss the draft agreement with Board. He sought approval of Board for their presence in the meeting. The Board acceded to the request.

On behalf of the Board, Chairman expressed his gratitude to PEPCO team comprising of Mr. Saghir Ahmed, General Manager (HR) PEPCO and Mr. Rizwan Faiz Muhammad legal counsel of PEPCO



for attending MEPCO Board meeting to present and discuss the draft Managing Agreement to be executed between PEPCO as a Managing Agent and MEPCO.

On the permission of the Board, Mr. Saghir Ahmed intimated the Board that the purpose of the visit of PEPCO team is to have an interaction with MEPCO Board Members on the background of the policy decision of the Ministry of Energy (Power Division) and highlight key aspects of the proposed Managing Agent Agreement. He apprised the Board that Government of Pakistan (GoP) desires a single platform for uniform implementation of its Power Sector Reforms agenda, in particular for improving the performance of State Owned Power Distribution Companies by making them financially and administratively viable for the purpose of privatization in the future. For this purpose, Managing Agent Agreement between all the DISCOs, including MEPCO, and PEPCO is required.

He apprised the Board that the Draft Managing Agent Agreement is prepared by the legal counsel of PEPCO, Mr. Rizwan Faiz Muhammad. PEPCO Board had detailed deliberations on Draft Managing Agent Agreement and final draft approved by PEPCO BoD was sent to Federal Ministry of Energy (Power Division) for onwards communication to the DISCOs for approval.

Mr. Saghir Ahmed apprised the Board that most of the functions related to administration and human resource as mentioned in the Draft Managing Agent Agreement are informally being performed by PEPCO. In future, PEPCO will also serve as technical arm of Federal Ministry of Energy (Power Division) for the purpose of uniform implementation of Power Sector Reforms in DISCOs. He apprised the Board that in year 1992 Cabinet Committee on Privatization, decided to unbundle WAPDA. Consequently, in year, 1998 Power Distribution Companies (DISCOs) were formed and the assets and liabilities of WAPDA were transferred to DISCOs through Business Transfer Agreement (BTA) between DISCOs and WAPDA. Clause 5.7 (a) of the BTA states that WAPDA will continue to manage the assets of DISCOs. PEPCO was formed on 24th October 1998, as a special purpose vehicle (SPV) for the purpose of privatization of DISCOs. Memorandum of Association (MOA) of PEPCO clearly specifies that the primary purpose of PEPCO is to serve as Managing Agent of Power Wing of WAPDA.

Till October 2007, Chairman WAPDA also served as Chairman PEPCO. In October 2007, Managing Director PEPCO was appointed and the Power Wing of WAPDA was brought under PEPCO through executive order of Managing Director PEPCO. On 14th April, 1999 a Memorandum of Agreement (MOA) was signed between WAPDA and PEPCO. As per Clause 3 of MOA, the management rights of WAPDA were transferred to PEPCO. In year 2002, WAPDA transferred the management right to DISCOs, through Supplementary Business Transfer Agreement (SBTA). Especially, since 2007 and as of today, PEPCO's role is monitoring and facilitating the performance of DISCOs.

Mr. Rizwan Faiz Muhammad, Legal Counsel of PEPCO sought permission of the Board for presenting history and background of the existence of PEPCO, the concept of Management Agent in legal perspective, role and responsibilities of the parties as mentioned in the draft agreement.

Mr. Rizwan Faiz Muhammad informed the members that PEPCO has received significant feedback after the agreement was circulated in DISCOs. The PEPCO Team has visited IESCO, LESCO, FESCO, PESCO and GEPCO. The proposed changes have been noted and PEPCO has agreed to

those Boards that it will incorporate the proposed amendments in revised draft. The revised draft will be provided to all DISCOs in due course of time. The revised draft would truly reflect the understanding of both parties.


Mr. Rizwan Faiz Muhammad informed the Board about the concerns of BODs of various DISCOs and intimated that specific clauses which have been agreed to be revised by PEPCO and DISCOs. He apprised the Board about those agreed amendments.

Continuing with his briefing, he stated that it was proposed at different BOD meetings that goals and milestones to be achieved by PEPCO should be clearly defined. As a result, PEPCO has agreed that a list of the reforms and performance improvement matrix comprising of key goals and objectives, reforms and initiatives, measurable KPI's and deliverables of PEPCO will be added as a separate schedule No. III to the Agreement. The schedule No. III will be a blank statement which will reflect "Responsibility matrix" mapping out key task(s)/milestone(s)/key decision(s) involved in completing a performance obligation, assigning roles and responsibilities for each action item, which personnel are accountable, and, where appropriate, who needs to be consulted/informed/intimated, along with the deliverables will be provided by PEPCO within 60 days of the signing of the Managing Agent Agreement.

While discussing the role of Managing Agent in Pakistani Law, Mr. Rizwan Faiz Muhammad apprised the Board that the concept of Appointment of Managing Agent was incorporated in Companies Act 1885 and then in Companies Act 1913, that remain in force in Pakistan until the Companies Ordinance 1984 came in to force. In year 1972, the institution of Managing Agent was abolished through a presidential order No. 4. He apprised the Board that clause 206 of the Companies Ordinance 1984 relates to prohibition in appointment of Managing Agent, the said clause was abolished in Companies Act 2017. Therefore, there is no bar on appointment of Managing Agent.

Regarding the legal status of PEPCO with particular reference to decision of Cabinet Committee on energy in October 2011, related to dissolution of PEPCO within one month, Mr. Rizwan Faiz Muhammad apprised the Board that, said decision was not implemented and the process of dissolution of PEPCO as mentioned in the Companies Law, including the appointment of liquidator was never made. Therefore, as of today PEPCO is a legal entity and existed as company in accordance with the laws of the land. He apprised the Board that in Cabinet Division vide Memorandum No.4-11/2019-Min-1 dated 13th January 2020 decided to amend Schedule II of the Rules of Business 1973 and placed PEPCO as autonomous body under Power Division. He assured the Board that PEPCO is valid entity under the laws of Pakistan and has full capacity to enter into this agreement.

Regarding term of the Agreement, he stated that it has been agreed by PEPCO that term of agreement will be reduced to initially 5 years which will be extendable on mutual understanding of the parties, as mentioned in Clause 2.3.

As the draft Managing Agent Agreement is a single source agreement, therefore to ensure that the due process has been diligently completed, it has been agreed by PEPCO that PEPCO will formally send a request to MEPCO for offering its services through a Managing Agent Agreement along with clarifications that this agreement is in line with the Laws of the Land including the PPRA Rules. 

One of worthy Member stated that, the aforesaid arrangement is a material business transaction, so, it should be approved by the shareholders of the MEPCO through Extraordinary General Meeting (EOGM). Mr. Rizwan Faiz Muhammad categorically stated the Board that section 183 of Companies Act, 2017 fully empowers Board to enter into such agreement. The nature of this agreement is not such which requires approval of shareholders. However, Members agreed that the management should seek legal advice from MEPCO legal adviser to clarify this ambiguity.

Regarding consents and approvals required from all stakeholders of MEPCO, including but not limited to NEPRA Authority, WAPDA Authority, Privatization Commission of Pakistan, SECP etc., before signing this agreement, legal counsel of PEPCO stated that neither PEPCO nor MEPCO require approval of any regulatory body or agency or authority to enter into this agreement.

Regarding confusion about roles and responsibilities of Board, Managing Agent and MEPCO management, Mr. Rizwan Faiz Muhammad categorically stated that this agreement very explicitly and at multiple places clearly states that Managing Agent will work under the control and supremacy of the Board and the role of PEPCO as Managing Agent will not be above the MEPCO Board. It will not have any supervisory role, instead it will be a facilitating body for the purpose of policies formulation, performance monitoring, coordination and assistance. The Board's supremacy will be retained in affairs of the Company under all applicable laws of Pakistan. Furthermore, the delegated powers will be exercised as per "Book of Financial Powers" where no powers have been granted to the Managing Agent. The existing actual business of DISCO will be run by the management of DISCO. So, in order to clarify the confusion, it has been agreed that roles and responsibility matrix as Schedule IV will be added in the agreement which will clearly spell out the roles and responsibilities of the parties to the agreement.

Regarding the revision of ARTICLE 9- "INDEMNITY" of the draft Agreement particularly regarding the deletion of the Article 9.3 "Indemnification for Prior Acts" of the agreement, Legal Counsel PEPCO confirmed that the said clause will be revised to include the "standard indemnity clause" and the indemnification of prior acts will be restricted to up to three years where in ratification of certain actions regarding posting/transfer/ promotions carried out by PEPCO during last 3 years will be included in revised draft.

On the point of Management Fee payable to PEPCO by MEPCO, Mr. Rizwan Faiz Muhammad apprised the Board that it has been agreed that PEPCO will share its last three (3) years and projected budget of next three (3) years with DISCOs. In addition to that separate provision will be added in the agreement that PEPCO's annual management fee will be subject to approval of Board of DISCO.

During the course of discussion, Chairman proposed that the subject Agreement shall categorically state that the Agreement is being executed to facilitate the implementation of the GOP's Power Sector Reforms. Mr. Saadullah Khan proposed that the reference of the approval from Government/Cabinet/Legal or Policy framework, as mentioned in Clause H of the Preamble to the Agreement should be attached with the revised draft agreement. All members unanimously agreed with the proposals.

BOD Members welcomed the Government's initiative aimed at improving the performance of Power Distribution Companies. Board further observed that the working paper presented before the Board

was not substantive, lacked material information for the members to make decision. The Members desired that management should consider the commercial/business aspect of the subject arrangement, complete the due process and all codal formalities indispensable to approve the proposed Agreement.

After detailed presentation of PEPCO Team, the Members were of the understanding that the revised draft agreement after incorporation of above mentioned amendments explained by Legal Counsel PEPCO, Mr. Rizwan Faiz Muhammad will be received in MEPCO in due course of time. The management will have a clause by clause review of the agreement and seek clarifications from PEPCO if needed before placing it before the board. Furthermore, M/s Rajwana & Rajwana Advocates will be requested to provide its legal opinion and brief the Board upon the revised Managing Agent Agreement. Furthermore, the legal adviser should be requested to attend the Board meeting and brief the Board about the revised draft.

Directions

161-BOD-D1 BOD members welcomed the Government's initiative aimed at improving the performance of Power Distribution Companies. Board directed the management to seek a Revised Draft Managing Agent Agreement from PEPCO with respect to the following for presentation to the MEPCO Board of Directors within a week, to proceed further in the matter.

- i. Make a reference of the approval from Government/Cabinet/Legal or Policy framework, as mentioned in Clause H of the Preamble to the Agreement as an integral part of the agreement.
- ii. Substantiate that "Performance obligations" of PEPCO enlisted in Article 3 of the draft Agreement are technical enough to be qualified for single source contracting without tendering, under 42(C) of PPRA.
- iii. Tenure of the Agreement as per Article 2.3 of the Agreement will be reduced from ten (10) years to five (5) years with the provision of extension with the mutual consent/agreement of both parties to the Agreement without period reference.
- iv. A schedule comprising of a time bound "Reforms and Performance Improvement Matrix" mapping out Key Goals, major Reforms and Performance Improvement Initiatives/milestone(s)/outcomes/key performance indicators to be inserted in the Agreement, encapsulating assigned roles and responsibilities for each action item, which personnel are accountable and where appropriate, who needs to be Consulted/Informed/Intimated, along with the deliverables should be annexed to Agreement, and will be provided to MEPCO within 60 days of the signing of the Agreement.
- v. The Agreement should clearly state the remedy (dies) available for MEPCO, if Managing Agent fails to comply to this obligation stated in para iv.
- vi. "Roles and Responsibility Matrix" shall be attached to the agreement clearly differentiating the roles and responsibility of the Management Agent, MEPCO Management and MEPCO Board to avoid and overlapping and contradiction to the Laws of the land.
- vii. Article 9 of the agreement should be amended/revised making it highly restrictive in the form of a "standard indemnity clause". The indemnification of prior acts should be restricted up to a period of three years being the tenure of the current Board, and that too will be limited to the promotion, transfer and posting of BPS-18 and above officers, already being managed by PEPCO on behalf of DISCOs as per BTA/SBTA and for other grades in exceptional extraordinary situations to be specified in the agreement. The subject Agreement shall categorically state that the Agreement is being executed to facilitate the implementation of the GOP's Power Sector Reforms.

- viii. A schedule comprising of budgetary forecast of PEPCO for the next three years that will form the basis of management fee payable by MEPCO for next three years should be annexed to the Agreement, to enable Board to assess the possible financial implication for the proposed arrangement.

161-BOD-D2 Directed that Management

- a) Review of the revised draft Managing Agent to ensure that amendments proposed in other DISCOs and agreed/explained by PEPCO in this meeting have been fully incorporated and adequately addressed in the revised draft agreement to the satisfaction of the management and Board.
- b) To complete clause by clause due review process by considering the commercial/business aspects of the subject arrangement and ensure compliance of all codal formalities indispensable to approve the proposed Agreement.

161-BOD-D3 Directed that Management to seek legal opinion from MEPCO legal Advisor to:-

1. Review the revised draft of the Managing Agent Agreement on the behalf of MEPCO clause by clause to ensure that the agreement does not have any ambiguity, legal flaws and contradiction with relevant laws of the land and interests of both parties have been protected in fair manner.
2. Identify the need of necessary consents and approvals (if any) of relevant regulatory authorities/agencies/authorities before signing the agreement.
3. Identify, if there is any clause which is giving a unilateral authority to PEPCO and if there is/are any clause(s) which are contradictory to each other.
4. Identify if the concept of mutuality has been accommodated in the proposed agreement or not.
5. Clarify that whether approval on Board of Directors would be sufficient or Share holders' approval is also required through EOGM before the execution of this agreement.
6. Clarify whether execution of this single source contract with PEPCO is in accordance with the relevant clauses of PPRA Rules in context of single source agreement or otherwise.

AGENDA ITEM NO. 6

Approval for Transfer / Allotment of State Land for proposed 132 KV Grid Station Musa Virk Tehsil Mian Channu District Khanewal in the name of MEPCO.

AGENDA ITEM NO. 7

Approval for procurement of 15000 No. 11 KV Dropout Cutout (T/No.02/21 dt: 29.06.2020).

The management requested the Board to allow the management to withdraw the above mentioned agenda items as further deliberation is required to finalize the cases. The Board acceded the request.

Resolution

161-BOD-R4 RESOLVED that approval to withdraw the above mentioned agenda items as requested by the management is hereby accorded.

The meeting ended with thanks to and from the chair.


(Engr. Sajid Yaqoob)
Company Secretary MEPCO