

# MULTAN ELECTRIC POWER COMPANY

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No. 8135-54/Company Secy

Office of

The Company Secretary

Dated: 06-01-22

1. Mr. Jalil-Ur-Rehman Tarin  
209-A, 27<sup>th</sup> Street,  
Off Khayaban-e-Roomi, DHA, Phase-8, Karachi.
2. Mr. Ikram-Ul-Haq  
Chief Executive Officer,  
MEPCO Multan.
3. Commodore Muhammad Siddiq (R),  
D-22, Street # 2, Navel Housing Scheme (NHS),  
Hilal Road, F11/1, Islamabad.
4. Sardar Naufil Mahmud,  
70-B, Sarfraz Rafiqi Road,  
Lahore Cantt 54810, Lahore.
5. Mr. Javed Iqbal Khan,  
Joint Secretary (Budget), Govt of Pakistan  
Finance Division Islamabad.
6. Mr. Ahmed Taimoor Nasir  
Joint Secretary (Transmission),  
Room No. 220 Ministry of Energy  
(Power Division), Islamabad.
7. Mr. Nauman Siddiqui,  
59-G Commercial, Phase-I,  
DHA, Lahore.
8. Muhammad Shafiq Ur Rahman  
214 - Pak Block, Allama Iqbal Town  
Lahore.
9. Malik Ahmad Jalal,  
12/4 Main Khayaban-e-Muhafiz,  
Phase-6, D.H.A, Karachi.
10. Mr. Arif Mansoor,  
1st Floor, Central Design Building,  
Old Anarkali, Lahore.
11. Muhammad Saleem Shah Bukhari,  
Bukhari & Company, 40-41-A,  
Ali Arcade, Multan.
12. Mr. Akhtar Hussain Qamar,  
Watan Builders, Old Sales Tax Building,  
Vehari Chowk, Multan.

**Sub:- MINUTES OF 179<sup>TH</sup> BOD MEETING HELD ON 23-12-2021.**

Enclosed please find herewith Minutes of 179<sup>th</sup> BOD Meeting held on 23.12.2021 (Thursday) at 11:00 AM in Board's Meeting Room, MEPCO H/Q Khanewal Road Multan for information and necessary action please.

DA/as above

  
COMPANY SECRETARY MEPCO

Copy to:-

1. Finance Director, MEPCO Ltd Multan.
2. All D.Gs under MEPCO Ltd Multan.
3. All G.Ms under MEPCO Ltd Multan.
4. All Chief Engineers under MEPCO Ltd Multan.
5. The Manager (MM) & Procurement (Distn) MEPCO Multan.
6. The Manager (Transport) MEPCO Ltd Multan.
7. Deputy Manager (Civil) MEPCO Ltd Multan.
8. The Staff Officer to CEO MEPCO H/Q Multan.

# MULTAN ELECTRIC POWER COMPANY

**MINUTES OF 179<sup>TH</sup> BOD MEETING, HELD ON 23.12.2021 (THURSDAY) AT 11:00 AM IN BOARD'S MEETING ROOM, MEPCO HEAD QUARTER KHANEWAL ROAD MULTAN.**

1. Mr. Jalil-Ur-Rehman Tarin	Chairman
2. Mr. Ikram-UI-Haq	CEO/Director (Through Video Link)
3. Sardar Naufil Mahmud	Director (Through Video Link)
4. Mr. Nauman Siddiqui	Director (Through Video Link)
5. Muhammad Shafiq-Ur-Rahman	Director (Through Video Link)
6. Commodore Muhammad Siddiq (R)	Director (Through Video Link)
7. Mr. Javed Iqbal Khan	Director (Through Video Link)
8. Malik Ahmad Jalal	Director (Through Video Link)
9. Mr. Arif Mansoor	Director (Through Video Link)
10. Muhammad Saleem Shah Bukhari	Director
11. Mr. Akhtar Hussain Qamar	Director
12. Mr. Sajid Yaqoob	Company Secretary

**Following MEPCO officers attended the Meeting on call.**

1. Mian Ansar Mahmood	Finance Director
2. Mr. Liaqat Ali Memon	D.G (HR & Admin)
3. Engr. Raees Abdul Ahad	General Manager (Tech)
4. Engr. Abdul Sattar	General Manager (Op)

Meeting started under the Chairmanship of Mr. Jalil-Ur-Rehman Tarin. The Chair noted the quorum to be in order. Proceedings commenced with recitation of Verses from the Holy **Quran** by Mr. Sajid Yaqoob. The Members and key management personnel declared that they are not directly or indirectly, concerned / interested in any contract or arrangement being considered in this Board meeting.

Before start of formal proceedings, one of members requested the members to offer **Dua** for sister of Mr. Jalil-Ur-Rehman Tarin who passed away few days back. All present expressed their condolence to Honorable Chairman and prayed for departed soul. The Chair expressed his gratitude to the members.

*Following agenda items were presented to the Board, the resultant discussions and decisions of the BOD are narrated as under: -*

**AGENDA ITEM NO. 1**

**Leave of absence of Honorable Members of BOD Meeting.**

The Chairman of Board of Directors granted the leave of absence to Honorable Member of the Board namely Mr. Ahmad Taimoor Nasir.

**AGENDA ITEM NO. 2**

**To consider and confirm the minutes of the 178<sup>th</sup> BOD Meeting held on 30.11.2021.**

Company Secretary apprised that the minutes of the 178<sup>th</sup> BOD Meeting held on 30.11.2021 dully endorsed by the Chairman BOD were circulated among all Board Members. The Chairman BOD invited the attention of all Members for offering any reservation(s) / comments(s) regarding approval of the minutes.

Regarding Board's resolution to constitute an inquiry committee to probe into unnecessary delay observed in finalization of Tender No. 116/21 & 118/21, the members were informed that the committee has been constituted, however; the report of committee is still awaited.

The Board resolved as follows. 

### Resolution

**179-BOD-R1** There being no objection from the house, **RESOLVED** that the Minutes of 178<sup>th</sup> BOD Meeting held on 30.11.2021 be and is hereby confirmed as true record of the proceedings of the meeting.

### AGENDA ITEM NO. 3

**To review the compliance status on the directions issued by BOD during its 178<sup>th</sup> meeting held on 30.11.2021.**

With the permission of Chair, Company Secretary submitted the compliance status received from management. The relevant HoDs apprised the members as follows.

- a) Regarding Direction No. 174-BOD-D1, DG (HR & Admin) apprised the Board that the officials were called for personal hearing before Competent Authority. 6 officials submitted their representations that they are willing to comply with the detachment order, whereas; representations of 2 officials were regretted and they have been directed to comply with the detachment order. 2 officials relating to SE (Op) Muzaffargarh have made the compliance. Moreover, 1 case relating to SE (Op) Muzaffargarh has also been disposed off.

#### **Status (Closed)**

- b) Regarding Direction No. 178-BOD-D1, DG (HR & Admin) informed that letter has been written to PIMS for provision of training facilities on 22.12.2022. Upon query of the chair for delayed action, DG (HR & Admin) informed that directions were received in his office one day earlier. After due consideration, the members showed their displeasure for such state of affairs and directed Company Secretary and DG (HR & Admin) to ensure that such situation is not repeated again and emphasized that any unexplained delays in future will be seriously viewed by Board. The members were of unanimous view that direction is issued to concerned department during the course of meeting, therefore; concerned HoD should act immediately without waiting for minutes of meeting.

During the course of discussion, the members were of the view that work load of Company Secretary Office has increased many folds due to different committees meetings and shortage of staff, so, work load should be shared by nominating different secretaries for different committees of Board. After due consideration, the Board resolved to appoint Finance Director as secretary of Audit and Finance Committee of Board. DG (HR & Admin) was directed to present response of PIMS in next meeting.

#### **Status (Open)**


### AGENDA ITEM NO. 4

#### **Briefing on Company's Performance.**

With the permission of Chair, agenda was presented by GM (CS). He gave a detailed presentation to members and apprised about latest progress of Company against different parameters. During the course of discussion, the Board directed as follows.

#### **Direction**

**179-BOD-D1** Directed GM (CS):-

- To send hard copy of company performance report to every member of BOD on quarterly basis.
- To ensure that reading of AMR meters is closed by 1<sup>st</sup> of every month.
- To segregate the line losses into administrative losses and technical losses of Company and incorporate the same in Company Performance Report.
- To submit the progress on action taken against staff in R.Y Khan and D.G Khan in next meeting.
- To improve the performance in mobile meter reading in all categories of customers. 

- To analyze and ascertain the causes for low percentage accuracy of snaps in all category of customers.
- To present analysis of feeder wise losses in terms of quantum of unit loss as well increase in deferred amount, PDISC, and running arrears.
- To present expected addition of new connection of all categories in coming months.
- To submit progress for implementation of new application developed by PITC for customers.
- To give targeted task to lower formations to verify the misuse of tariff and present the action plan.
- To present the proposal to relevant Board Committee regarding award of incentive for recovery of PDISC to employees.

#### **AGENDA ITEM NO. 5**

##### **To review the progress regarding recruitment of CEO MEPCO.**

With the permission of Chair, Company Secretary apprised the members that advertisement for the post of Chief Executive Officer MEPCO after approval of BOD was published in Newspapers on 05-12-2021. Last date for submission of applications was 20-12-2021. 25 No. of applications have been received within due date whereas 02 No. of applications have been received after due date. Following initial scrutiny committee will shortlist the applications based on the eligibility of candidates as per published advertisement.

- D.G (HR & Admn) Convener
- Company Secretary Member
- Finance Director Member

After scrutiny of the received applications, the process will be completed as per SOP. The members were requested to consider and review the SOP to complete the process of recruitment of Chief Executive Officer please.

After due consideration, the Board resolved as follows.

#### **Resolution**

**179-BOD-R2 RESOLVED** that 2 No. applications received after due date shall not be entertained.

**179-BOD-R3 RESOLVED** that scrutiny committee will shortlist 25 applications based on the eligibility of candidates as per published advertisement and complete its task up to 28.12.2021.

- Finance Director Convener
- Company Secretary Member
- Director (CM) Member

**FURTHER RESOLVED** that following review committee comprising upon following Board members will finalize the scoring matrix and review the report of scrutiny committee.

- Commodore Muhammad Siddiq (R)
- Sardar Naufil Mahmud
- Mr. Nauman Siddiqui

**FURTHER RESOLVED** that there will be only one interview which will be conducted by Board and quorum required for holding of Board meeting will be sufficient to conduct the interview process and interview process will be held on 8<sup>th</sup> and 9<sup>th</sup> January, 2022.

#### **AGENDA ITEM NO. 6**

##### **Matters relating to HR & Nomination Committee.**

##### **i) Approval for hiring of testing agency/university for recruitment of officers / officials in MEPCO.**

With the permission of the Chair, agenda was presented by D.G (HR & Admin). He intimated the Board that matter regarding hiring of testing agency/university for recruitment of officers / officials

in MEPCO was presented to HR & Nomination Committee. He presented the recommendations of HR & Nomination Committee for Board's approval.

After due consideration, the Board resolved as follows.

**Resolution**

**179-BOD-R4 RESOLVED** that considering the request of DG (HR & Admin) and recommendations of HR & Nomination Committee, approval to quash / cancel the hiring process of Testing Agencies / Consulting Firms / Business Firms / HR Consulting Companies initiated against Expression of Interest (EOI) published on 15.10.2021, on account of quoting unrealistic rates and unsatisfactory performance is hereby accorded.

**RESOLVED** that approval for hiring the services of Islamia University Bahawalpur (IUB) for the period of 02 years extendable on satisfactory performance with mutual consent in the light of PPRA rule 42(f) in order to conduct the Recruitment Test / Skill Test etc. is hereby accorded. However, the quoted rate should be negotiated. Moreover, Chief Executive MEPCO is hereby authorized to sign the agreement with the said University.

**FURTHER RESOLVED** that approval to publish the advertisement of 52 Nos. posts of Jr. Engineer/SDO (BPS-17), being critically required posts, in daily newspapers is hereby accorded

The resolution is based on the following confirmations by the management of MEPCO.

- a) No material information has been withheld and the working papers represent all facts of the case.
- b) All legal and codal formalities have been complied with.
- c) There is no conflict of interest of any officer of the MEPCO.
- d) Certified that the case has been checked by the sponsoring officer and is complete in all respects for consideration of Board and Directors, MEPCO.
- e) Concerned official/officer of MEPCO's management would be liable for any omission/misstatement of the facts and figures in the working papers.

**ii) Approval for publication of advertisements for the post of Chief Information Officer and Director (Legal).**

With the permission of the Chair, agenda was presented by D.G (HR & Admin). He intimated the Board that matter regarding publication of advertisements for the post of Chief Information Officer and Director (Legal) was presented to HR & Nomination Committee wherein the Committee has recommended to the Board for its approval for re-advertisement of Chief Information Officer and Director (Legal) in daily newspapers for recruitment from open market.

During the course of discussion, the members desired that post of Director (IT) should be published in addition to these 2 posts. After due consideration, the Board resolved as follows.

**Resolution**

**179-BOD-R5 RESOLVED** that considering the request of D.G (HR & Admin) and recommendations of HR & Nomination Committee, approval for re-advertisement of Chief Information Officer, Director (IT) and Director (Legal) (attached at Annexure A&B&C) in daily newspapers for recruitment from open market is hereby accorded.

**iii) Approval for time scale up-gradation of the officers from BPS-17 to BPS-18.**

With the permission of the Chair, agenda was presented by D.G (HR & Admin). He intimated the Board that matter regarding time scale up-gradation of the officers from BPS-17 to BPS-18 was presented to HR & Nomination Committee wherein, the Committee has recommended to the Board

for its approval to refer the case to GM (HR) PPMC, Islamabad for opinion and the opinion received may be considered as final and agenda may not be put up again to MEPCO BOD.

After due consideration, the Board resolved as follows.

**Resolution**

**179-BOD-R6 RESOLVED** that considering the request of D.G (HR & Admin) and recommendations of HR & Nomination Committee of Board, approval to refer these cases to GM (HR) PPMC for opinion is hereby accorded.

The resolution is based on the following confirmations by the management of MEPCO.

- a) No material information has been withheld and the working papers represent all facts of the case.
- b) All legal and codal formalities have been complied with.
- c) There is no conflict of interest of any officer of the MEPCO.
- d) Certified that the case has been checked by the sponsoring officer and is complete in all respects for consideration of Board and Directors, MEPCO.
- e) Concerned official/officer of MEPCO's management would be liable for any omission/misstatement of the facts and figures in the working papers.

**Direction**

**179-BOD-D2 Directed** DG (HR & Admin) to present the received response from GM (HR) PPMC in Board meeting for its consideration.

**iv) Approval for extension in contract period of contractual employees & engagement period of skilled / semi skilled / unskilled daily wagers working under MEPCO w.e.f 01.01.2022 to 30.06.2022.**


With the permission of the Chair, agenda was presented by D.G (HR & Admin). He informed the Board that matter regarding extension in contract period of contractual employees & engagement period of skilled / semi skilled / unskilled daily wagers working under MEPCO w.e.f 01.01.2022 to 30.06.2022 was presented to HR & Nomination Committee of the Board wherein, the Committee has recommended to the Board for its approval for extension of contract of employees for a period of next 6 months.

After due consideration, the Board resolved as follows.

**Resolution**

**179-BOD-R7 RESOLVED** that considering the request of D.G (HR & Admin) and recommendations of HR & Nomination Committee of Board, approval for extension in contract period of all contractual employees as well as extension in engagement period of skilled / semi-skilled / unskilled daily wagers working under different formations of MEPCO including ERP Basis Administrator (hired on lump sum package) for further period of 06 months w.e.f 01.01.2022 to 30.06.2022 on the same terms & conditions is hereby accorded.

The resolution is based on the following confirmations by the management of MEPCO.

- a. No material information has been withheld and the working papers represent all facts of the case.
- b. All legal and codal formalities have been complied with.
- c. There is no conflict of interest of any officer of the MEPCO.
- d. Certified that the case has been checked by the sponsoring officer and is complete in all respects for consideration of Board and Directors, MEPCO.
- e. Concerned official/officer of MEPCO's management would be liable for any omission/misstatement of the facts and figures in the working papers. 

v) **Approval for engagement of outsourced skilled / un-skilled labor through Ali Azhan contractor / firm.**

With the permission of the Chair, agenda was presented by D.G (HR & Admin). He informed the Board that matter regarding engagement of outsourced skilled / un-skilled labour through Ali Azhan contractor / firm was presented to HR & Nomination Committee wherein, the Committee has recommended to the Board for its approval for extension in retention / engagement period of 301 No Skilled & Unskilled outsourced labor provided by the firm i.e. M/S Ali Azhan Enterprises for further 03 months i.e. up to 31.03.2022 or till hiring of staff through Testing Agency / University whichever is earlier.

The Board resolved as follows.

**Resolution**

**179-BOD-R8** **RESOLVED** that approval for extension in retention / engagement period of 301 Skilled & Unskilled outsourced labour provided by the firm i.e. M/S Ali Azhan Enterprises may be granted for further 03 months i.e. up to 31.03.2022 or till engagement of 400 unskilled labours on daily wages basis on 75 days' spell basis from open market or till hiring of staff through testing agency / university whichever is earlier is hereby accorded.

The resolution is based on the following confirmations by the management of MEPCO.

- a. No material information has been withheld and the working papers represent all facts of the case.
- b. All legal and codal formalities have been complied with.
- c. There is no conflict of interest of any officer of the MEPCO.
- d. Certified that the case has been checked by the sponsoring officer and is complete in all respects for consideration of Board and Directors, MEPCO.
- e. Concerned official/officer of MEPCO's management would be liable for any omission/misstatement of the facts and figures in the working papers.

vi) **Approval for adoption of MEPCO efficiency and disciplinary rules-2021.**

With the permission of the Chair, agenda was presented by D.G (HR & Admin). He informed that matter regarding adoption of MEPCO efficiency and disciplinary rules-2021 was presented to HR & Nomination Committee of the Board wherein, the Committee agreed to refer proposed MEPCO Efficiency & Disciplinary Rules-2021 to Board with the advice to get proposed rules vetted from an independent lawyer and present the same to Board. Moreover, portion of rules obtained from 28 policies and new additions from management in existing rules should be highlighted in different colors while presenting the case to Board.

Upon query of one of members, DG (HR & Admin) informed that legal vetting from independent lawyer is still awaited.


The Board resolved as follows.

**Resolution**

**179-BOD-R9** **RESOLVED** that the case is hereby referred back to HR & Nomination Committee to give its recommendations in light of legal vetting received from independent lawyer.

vii) **Approval for ratification of transfer / posting order of officers (BPS-19 & 20).**

With the permission of the Chair, agenda was presented by D.G (HR & Admin). He informed that matter regarding ratification of transfer / posting order of officers (BPS-19 & 20) was presented to HR & Nomination Committee wherein, the Committee has recommended to the Board for approval for ratification of MEPCO BOD regarding transfer / posting of MEPCO officers (BPS-19 & 20).

The Board resolved as follows. 

**Resolution**

**179-BOD-R10 RESOLVED** that considering the request of D.G (HR & Admin) and recommendations of HR & Nomination Committee of Board, approval for ratification of presented transfer/posting orders of officers (BPS-19 & 20) is hereby accorded.

The resolution is based on the following confirmations by the management of MEPCO.

- a. No material information has been withheld and the working papers represent all facts of the case.
- b. All legal and codal formalities have been complied with.
- c. There is no conflict of interest of any officer of the MEPCO.
- d. Certified that the case has been checked by the sponsoring officer and is complete in all respects for consideration of Board and Directors, MEPCO.
- e. Concerned official/officer of MEPCO's management would be liable for any omission/misstatement of the facts and figures in the working papers.

**viii) Approval for shifting the services of 400 daily wagers working in P.D construction directorate for placement in operation formations & engagement of 400 unskilled labours on daily wages basis from open market in P.D (const:) directorate.**

With the permission of the Chair, agenda was presented by D.G (HR & Admin). He apprised the Board that matter regarding shifting the services of 400 daily wagers working in P.D construction directorate for placement in operation formations & engagement of 400 unskilled labours on daily wages basis from open market in P.D (const:) directorate was presented in HR & Nomination Committee wherein, the Committee has recommended to the Board for approval of following proposals:-

1. Shifting the services of 400 Nos. daily wagers already working in P.D Construction Directorate for placement in operation formations as per requirement of the work.
2. Engagement of 400 Nos. unskilled labours on daily wages basis on 75 days' spell basis from open market as per DCO rate through walk in interview by publishing advertisement in the daily newspaper to meet with the requirement of work load in P.D Construction Directorate for the period of one year or completion of works whichever is earlier, on previous parameters.
3. Proposed selection board to conduct walk in interview of the candidates for engagement of daily wagers from open market for placement in P.D Construction Directorate as per requirement of work.

After due consideration, the Board resolved as follows.

**Resolution**

**179-BOD-R11 RESOLVED** that considering the request of D.G (HR & Admin) and recommendations of HR & Nomination Committee, approval for the following is hereby accorded.

1. Shifting the services of 400 daily wagers already working in P.D Construction Directorate for their placement in operation formations as per requirement of the work.
2. Engagement of 400 unskilled labours on daily wages basis on 75 days' spell basis from open market as per DCO rate through walk in interview by publishing advertisement in the daily newspaper to meet with the requirement of work load in P.D Construction Directorate for the period of one year or completion of works whichever is earlier, by observing the parameters (chest, weight, height, Pushup & running etc).
3. Proposed selection board to conduct walk in interview of the candidates for engagement of daily wagers from open market for their placement in



P.D Construction Directorate as per requirement of work and walk in interview will be held at the concerned Districts where the services of daily wagers are required.

The resolution is based on the following confirmations by the management of MEPCO.

- a) No material information has been withheld and the working papers represent all facts of the case.
- b) All legal and codal formalities have been complied with.
- c) There is no conflict of interest of any officer of the MEPCO.
- d) Certified that the case has been checked by the sponsoring officer and is complete in all respects for consideration of Board and Directors, MEPCO.
- e) Concerned official/officer of MEPCO's management would be liable for any omission/misstatement of the facts and figures in the working papers.

ix) **To consider age relaxation in upper age limit for appointment under employee's children quota (died during service) in the light of orders of President of Pakistan.**

With the permission of the Chair, agenda was presented by D.G (HR & Admin). He apprised the Board that matter regarding age relaxation in upper age limit for appointment under employee's children quota (died during service) in the light of orders of President of Pakistan was presented in HR & Nomination Committee wherein, the Committee has recommended to the Board to reject the request.

DG (HR & Admin) also informed the members that the case was rejected by previous Board as well and he explained the grounds of rejection of case by the then Board. The members reconsidered the case at length and observed that the age requirement against which the applicant would be posted is 25 years (plus 5 years age relaxation) whereas; the applicant is of 38 years age. So, the age relaxation cannot be granted. The members also reiterated the observations of previous Board.

After due consideration, the Board resolved as follows.

**Resolution**

179-BOD-R12 **RESOLVED** that considering the request of DG (HR & Admin) and recommendations of HR & Nomination Committee of Board, the case for relaxation in upper age limit up to 40 years in respect of Mr. Burhan Ahmad S/O Tauqeer Ahmad for appointment under Employee's Children Quota (died during service) is hereby regretted.

The resolution is based on the following confirmations by the management of MEPCO.

- a) No material information has been withheld and the working papers represent all facts of the case.
- b) All legal and codal formalities have been complied with.
- c) There is no conflict of interest of any officer of the MEPCO.
- d) Certified that the case has been checked by the sponsoring officer and is complete in all respects for consideration of Board and Directors, MEPCO.
- e) Concerned official/officer of MEPCO's management would be liable for any omission/misstatement of the facts and figures in the working papers.

x) **To consider the case of Muhammad Arshad S/O Ghulam Akbar for conversion from Naib Qasid to ALM in the light of Honourable Punjab Labour Court No. 9 Multan order dated 11.07.2016.**

With the permission of the Chair, agenda was presented by D.G (HR & Admin). He intimated the Board that matter regarding conversion from Naib Qasid to ALM in the light of Honourable Punjab Labour Court No. 9 Multan order dated 11.07.2016 was presented to HR & Nomination Committee

wherein, the Committee did not accede the request as the case of the petitioner does not fall under the purview of office order dated 12.04.2013.

After due consideration, the Board resolved as follows.

**Resolution**

**179-BOD-R13 RESOLVED** that considering the request of DG (HR & Admin) and recommendations of HR & Nomination Committee of Board, the case of Muhammad Arshad S/O Ghulam Akbar for conversion from Naib Qasid to ALM in the light of Honourable Punjab Labour Court No. 9 Multan order dated 11.07.2016 is hereby regretted as the case of the petitioner does not fall under the purview of office order dated 12.04.2013.

The resolution is based on the following confirmations by the management of MEPCO.

- a) No material information has been withheld and the working papers represent all facts of the case.
- b) All legal and codal formalities have been complied with.
- c) There is no conflict of interest of any officer of the MEPCO.
- d) Certified that the case has been checked by the sponsoring officer and is complete in all respects for consideration of Board and Directors, MEPCO.
- e) Concerned official/officer of MEPCO's management would be liable for any omission/misstatement of the facts and figures in the working papers.

**AGENDA ITEM NO. 7**

**Matters relating to Policy, Strategy & Market Reforms Committee.**

**i) Approval of PC-1 for Construction of 132 KV Grid Station Barthi Khas along with its Transmission Line & 11 KV Feeders District D.G Khan.**

With the permission of the Chair, agenda was presented by Chief Strategic Planner. He intimated the Board that matter regarding construction of 132 KV Grid Station Barthi Khas along with its Transmission Line & 11 KV Feeders District D.G Khan was presented to Policy, Strategy & Market Reforms Committee wherein, the Committee has recommended the case for Board's approval. After due consideration, the Board resolved as follows.

**Resolution**

**179-BOD-R14 RESOLVED** that considering the request of Chief Strategic Planner and recommendations of Policy, Strategy & Market Reforms Committee of Board, approval for construction of 132 KV Barthi Grid Station along with its transmission lines and 11KV feeders with total cost of Rs. 1889.94 Millions including Rs. 300 Millions to mitigate the adverse effect of additional load/losses is hereby accorded with the instruction to proceed further after fulfilling all codal formalities. The resolution is based on the following confirmations by the management of MEPCO.

- a. No material information has been withheld and the working paper represents all facts of the case.
- b. All legal and codal formalities have been complied with.
- c. That there is no conflict of interest of any member/Officer of the MEPCO.
- d. Certified that the case has been checked by the sponsoring officer and is complete in all respect for consideration of Board of Directors, MEPCO.
- e. Any misstatement of the facts and figures in the working paper would make MEPCO management liable for the consequences.

**AGENDA ITEM NO. 8**

**Matters relating to Procurement & Disposal Committee.**

- a. **Approval for forfeiture of Bid Bond & Blacklisting / Debarment of M/s Grit Pvt. Ltd. Lahore against the supply of 50 KVA Dist. Transformers (T/No. 116/21 dated 27.05.2021).**
- b. **Approval for forfeiture of Bid Bond & Blacklisting / Debarment of M/s Grit Pvt. Ltd. Lahore against the supply of 200 KVA Dist. Transformers (T/No. 118/21 dated 27.05.2021).**

With the permission of Chair, the subjected agendas were presented by General Manager (Tech). He apprised the Board about back ground of the cases pertaining to supply of 50 KVA Dist. Transformers (T/No. 116/21 dated 27.05.2021) and 200 KVA Dist. Transformers (T/No. 118/21 dated 27.05.2021). During the course of discussion, the members were informed that the committee has been constituted on the direction of Board, however; the report of committee is still awaited.

The members discussed the matter at length and after due diligence decided to thrash the committee constituted by CEO and resolved to re-constitute a committee comprising upon following members with the direction to submit its inquiry report within 10 days and TORs of the committee will be finalized by Chairman Procurement & Disposal Committee.

- |                         |          |
|-------------------------|----------|
| a. General Manager (CS) | Convener |
| b. Finance Director     | Member   |
| c. Chief Engineer       | Member   |
| d. Deputy Chief Auditor | Member   |

The Board resolved as follows.

**Resolution**

**179-BOD-R15 RESOLVED** that above mentioned committee is hereby constituted which will submit its inquiry report within 10 days and TORs of the committee will be finalized by Chairman Procurement & Disposal Committee.

- c. **Approval for procurement of 132/11.5KV, 20/26MVA power transformers financed under MEPCO's deposit work against Tender No. 01/2021 (NCB) opened on 07.09.2021.**

With the permission of Chair, the agenda was presented by Chief Engineer (Development) PMU. He apprised the members about outcome of procurement process carried out for procurement of 132/11.5KV, 20/26MVA power transformers financed under MEPCO's deposit work against Tender No. 01/2021 (NCB).

After due deliberation, the Board resolved as follows.

**Resolution**

**179-BOD-R16 RESOLVED** that considering the request of Chief Engineer (Development) PMU, approval to issue Purchase order for supply of 02 No. 132/11.5KV, 20/26MVA Power Transformers amounting to Rs. 173,000,000/- (excluding GST) in favor of M/s Pak Elektron Lahore is hereby accorded.

The resolution is based on the following confirmations by the management of MEPCO.

- No material information has been withheld and the working paper represents all facts of the case.
- All legal and codal formalities have been complied with.
- That there is no conflict of interest of any member/Officer of the MEPCO.
- MEPCO has complied with the PPRA rules and procedures related to such procurement.
- Technical and financial evaluation of the bid submitted for the said procurement have been carried out correctly on the basis of true facts of each bid submitted by the bidders.

- f. Previously, there is no issue on supplier side from which this procurement is being made.
  - g. There is no violation of SOPs of MEPCO for environmental and social safeguard.
  - h. The procurement will be in accordance with the approved financial budget and procurement plan.
  - i. Certified that the case has been checked by the sponsoring officer and is complete in all respect for consideration of Board of Directors, MEPCO.
  - j. The recommendations of Bid Evaluation Committee are unconditional and no grievances have been received from any Bidder.
  - k. Any misstatement of the facts and figures in the working paper would make MEPCO management liable for the consequences.
- d. **Administrative approval of electrical estimate for construction of 4<sup>th</sup> 40MVA power transformer bay (T-4), extension of 132KV bus bar, new 132KV line bay, 11KV capacitor bank and shifting of gantry span at 132KV grid station Arifwala under STG own resources head.**

With the permission of Chair, the agenda was presented by Chief Engineer (Development) PMU. He apprised the Board that matter regarding administrative approval of electrical estimate for construction of 4<sup>th</sup> 40MVA power transformer bay (T-4), extension of 132KV bus bar, new 132KV line bay, 11KV capacitor bank and shifting of gantry span at 132KV grid station Arifwala under STG own resources head was presented to Procurement & Disposal Committee wherein, the Committee has recommended to the Board for its administrative approval of the tentative electrical estimate amounting to Rs. 87,965,460/- for the construction of the following works under GSO maintenance head to cope with the overloading problem of Arifwala Grid Station in the coming summer season, subject to provision of commercial analysis (B/C Ratio analysis) of the proposal while presenting the case to Board. CE (Development) presented commercial analysis (B/C Ratio analysis) of the proposal.

The presented analysis were thoroughly discussed by members and after due consideration, the members did not feel comfortable with ambiguous analysis. The members desired to refer the case to PSM Committee for its consideration.

After due deliberation, the Board resolved as follows.

**Resolution**

**179-BOD-R17 RESOLVED** that the case is hereby referred to Policy Strategy and Market Reforms Committee for its recommendations.

**AGENDA ITEM NO. 9**


**To consider and approve the Statement of Compliance with Public Sector Companies.**

With the permission of Chair, the agenda was presented by Company Secretary. He apprised the Board that Statement of Compliance with the Public Sector Companies (Corporate Governance Rules, 2013) has been prepared by the Company and reviewed by the Auditors, which is required to be published in Company's Annual Report for the year ended 30 June, 2021.

He informed the Board that the rules require the Company to present the statement of compliance before the Board of Directors for their review and approval. The statement is required to be signed by the Chief Executive of the Company jointly with the Chairman of Board or in case of his absence, with any of the independent non-executive director.

After due deliberation, the Board resolved as follows.

**Resolution**

**179-BOD-R18 RESOLVED** that Statement of Compliance reviewed by the External Auditors be and is hereby approved and confirmed. 

## AGENDA ITEM NO. 10

### Approval for placement of funds.

With the permission of Chair, the agenda was presented by Finance Director. He apprised the Board that MEPCO is maintaining funds portfolio of more than Rs.25 Billion relating to Consumer Security Deposits, Capital Contribution, Deposit Works, PM SDGs, Profit/Markup and sale of scrap etc. Detailed Breakup was presented to Board.

In this context, competitive rates were asked from the banks for investment of MEPCO funds amounting to Rs. 24 Billion on the basis of three months TDRs. In response, various banks have offered their rates. Comparative Statement was presented to Board.

In pursuance of above, proposal for placement of funds amounting to Rs. 24 Billion (on three months TDR basis) has been prepared in accordance with approved SOP of MEPCO for Placement/Investment of Funds as well as directions of MD (PEPCO). The following proposal was submitted to the Board for approval:-

M/s HBL	12.26%	Rs. 4.8 Billion
M/s BOP	11.75%	Rs. 4.8 Billion
M/s Bank Al-Habib	11.50%	Rs. 4.8 Billion
M/s Bank Al-Falah	11.50%	Rs. 4.8 Billion
M/s NBP	11.40%	Rs. 4.8 Billion

After due deliberation, the Board resolved as follows.

### Resolution

**179-BOD-R19** Considering the request of Finance Director, in accordance with approved SOP and PEPCO (PPMC) instructions, **RESOLVED** that approval be and is hereby accorded to accept the rates offered by 5 banks which have offered higher rates with placement of 25% funds in M/s HBL and 25% funds in M/s NBP giving highest rate whereas remaining 50% funds will be equally placed in M/s Bank Al Habib, M/s Bank Al-Falah, and M/s BOP as detailed below:-

Bank Name	Rate	Offered Amount
M/s HBL	12.26%	Rs. 6 Billion
M/s NBP	12.26%	Rs. 6 Billion
M/s BOP	11.75%	Rs. 4 Billion
M/s Bank Al-Falah	11.50%	Rs. 4 Billion
M/s Al Habib	11.50%	Rs. 4 Billion

The resolution is based on the following confirmations by the management of MEPCO.


- No material information has been withheld and the working papers represent all facts of the case.
- All legal and codal formalities have been complied with.
- There is no conflict of interest of any officer of the MEPCO.
- Certified that the case has been checked by the sponsoring officer and is complete in all respects for consideration of Board and Directors, MEPCO.
- Concerned official/officer of MEPCO's management would be liable for any omission/misstatement of the facts and figures in the working papers.

## AGENDA ITEM NO. 11

**Any other point with the permission of the Chair.**

**a) Approval for shifting of posts pertaining to procurement.**

### Resolution

**179-BOD-R20** **RESOLVED** that the subjected agenda is hereby referred to HR & Nomination Committee for its recommendations. 

**b) Approval for SOP for Internship Program.**

With the permission of Chair, agenda was presented by D.G (HR & Admin). He informed the Board that SOP for internees has been prepared and informed the members about salient features of proposed SOP.

During the course of discussion, the members proposed different amendments which were noted by DG (HR & Admin). After detailed discussion, the members principally agreed that Company should have such policy. During course of discussion, members desired that stipends to be paid on internships should be the part of annual budget every year and Stipends may vary based on approved annual budget every year.

The Board directed as follows.

**Direction**

**179-BOD-D3 Directed** DG (HR & Admin) to present revised SOP after incorporation of amendments proposed by the Board members to HR & Nomination Committee and revised SOP should be legally vetted.

**c) Approval for payment amounting Rs. 18,651,782/- as per Honorable Sindh High Court ordered dated 20.10.2021 against execution application no. 20/2020 filed by M/s Politan Steel Corporation Karachi.**

With the permission of Chair, agenda was presented by Chief Engineer (Dev) PMU. He informed the members about historical back ground of the case.

After due deliberation, the Board directed as follows.

**Direction**

**179-BOD-D4 Directed** the management to;

1. Take all possible legal measures by engaging a suitable legal counsel.
2. To constitute a high level inquiry committee to inquire the facts of the case.

**The meeting ended with thanks to and from the chair.**

  
(Engr. Sajid Yaqoob)  
Company Secretary MEPCO