

**MULTAN ELECTRIC POWER COMPANY**

No. 19451-71 /Company Secy:

Dated 03-01-24

1. Sardar Muhammad Jamal Khan Leghari,  
Ex President House Choti Zerine,  
District D.G Khan.
2. Mr. Allahyar Khan,  
Chief Executive Officer,  
MEPCO Multan.
3. Mr. Zafar Abbas,  
Additional Secretary-II,  
Ministry of Energy (Power Division),  
Block-A, Pak Secretariat, Islamabad.
4. Mr. Javed Iqbal Khan,  
Joint Secretary, Finance Division  
Room 326, Block D  
Pak Secretariat, Islamabad
5. Mr. Naeem Rauf,  
Secretary, Energy Department,  
8<sup>th</sup> Floor, EFU House,  
Jail Road, Lahore.
6. Mr. Fazalullah Durrani,  
House No. 16, Faisal Bagh,  
Stadium Road, Bahawalpur.
7. Muhammad Nawazish Ali Pirzada,  
Pirzada House, Airport Road,  
Bahawalpur.
8. Mian Muhammad Ali  
1/B Ali House Altaf Town Multan City
9. Mr. Khurram Mushtaq,  
House No. 373, overseas B extension,  
Bahria Town, Lahore.
10. Mr. Amad ud Din,  
129 Model Town A,  
Khanpur, District Rahimyar Khan.
11. Mian Shahid Iqbal,  
Rehman Villas, Bohar Gate Model Town B,  
Multan Road, Camp Office, Governor House,  
Bahawalpur.
12. Muhammad Jabir,  
House No. 2, Street No. 2, Eden Palace Villas,  
Raiwand Road, Opposite Etehad Town,  
Lahore.
13. Rana Yasir Rauf,  
House No. 315, F1 Block,  
Johar Town,  
Lahore.
14. Mr. Athar Ali Mazari  
Mohallah Chief Family Rojhan Tehsil Rojhan,  
District Rajanpur
15. Mr. Hussain Ahmad Fazal  
Hussain Mills, Vehari Road, Fazalabad, Multan.

**Sub:- MINUTES OF 211<sup>TH</sup> BOD MEETING HELD ON 22-12-2023.**

Enclosed please find herewith Minutes of 211<sup>th</sup> Board Meeting held on **22-12-2023 (Friday) at 02:00 PM in Board's Meeting Room MEPCO H/Qs Khanewal Road Multan**, for kind information and necessary action please.

DA/as above

**CC:-**

1. Finance Director, MEPCO Ltd Multan.
2. All D.Gs under MEPCO Ltd Multan.
3. All G.Ms under MEPCO Ltd Multan.
4. All Chief Engineers under MEPCO Ltd Multan.
5. All Managers / Directors MEPCO HQs Multan.
6. The Staff Officer to CEO MEPCO H/Q Multan.

**COMPANY SECRETARY MEPCO**

For kind information and further necessary action please.

**Meeting Date:** 22-12-2023 (Friday)

**Meeting Time:** 02:00 PM

**Location:** Board's Room MEPCO H/Q Khanewal Road Multan

**In attendance:**

- |     |                                    |                               |
|-----|------------------------------------|-------------------------------|
| 1.  | Sardar Muhammad Jamal Khan Leghari | Chairman                      |
| 2.  | Mr. Allahyar Khan                  | CEO/Director                  |
| 3.  | Mr. Javed Iqbal Khan               | Director (Through Video Link) |
| 4.  | Mr. Naeem Rauf                     | Director (Through Video Link) |
| 5.  | Mr. Fazalullah Durrani             | Director (Through Video Link) |
| 6.  | Mian Muhammad Ali                  | Director                      |
| 7.  | Mr. Khurram Mushtaq                | Director (Through Video Link) |
| 8.  | Muhammad Nawazish Ali Pirzada      | Director (Through Video Link) |
| 9.  | Mian Shahid Iqbal                  | Director (Through Video Link) |
| 10. | Rana Yasir Rauf                    | Director (Through Video Link) |
| 11. | Mr. Athar Ali Mazari               | Director (Through Video Link) |
| 12. | Mr. Hussain Ahmad Fazal            | Director (Through Video Link) |
| 13. | Muhammad Jabir                     | Director (Through Video Link) |
| 14. | Mr. Sajid Yaqoob                   | Company Secretary             |

**Following officers attended the Meeting on call.**

- |    |                               |                              |
|----|-------------------------------|------------------------------|
| 1. | Engr. Rana Muhammad Ayub Khan | General Manager (Tech)       |
| 2. | Engr. Nasir Ayaz Khan         | General Manager (OP)         |
| 3. | Mian Ansar Mahmood            | Finance Director             |
| 4. | Mr. Wajahat Bucha             | Director (Admin)             |
| 5. | Engr. Muhammad Siddique       | Director (Procurement) Dist. |

Meeting started under the Chairmanship of Sardar Muhammad Jamal Khan Leghari. The Chair noted the quorum to be in order. Proceedings commenced with recitation of Verses from the **Holy Quran** by Mr. Sajid Yaqoob. The Members and key management personnel declared that they are not directly or indirectly, concerned / interested in any contract or arrangement being considered in this Board meeting.

*Following agenda items were presented to the Board, the resultant discussions and decisions of the BOD are narrated as under:-*

**Agenda item-1 Leave of absence of Honorable Members.**

The Company Secretary informed the Committee that Mr. Zafar Abbas & Mr. Ammad ud Din have expressed their inability to attend the Board meeting.

After due consideration, it was resolved that leave of absence from 211<sup>th</sup> meeting of Board be and is hereby granted to Mr. Zafar Abbas & Mr. Ammad ud Din who had requested for the same.

**Agenda item-2 To consider and confirm the minutes of the 207<sup>th</sup> & 210<sup>th</sup> / 4<sup>th</sup> Emergent Board Meeting of 2023 held on 19-10-2023 & 10-12-2023 respectively.**

**Proceedings:**

Company Secretary apprised that the minutes of 207<sup>th</sup> & 210<sup>th</sup> / 4<sup>th</sup> Emergent Board Meeting of 2023 held on 19-10-2023 & 10-12-2023 respectively, duly endorsed by Chairman BOD were circulated

among all Board Members. One of the members recalled the earlier discussion with the remarks that it was decided that confirmation of the minutes of an Emergent meeting will be made in the next Emergent meeting in order to keep the separate track of respective Emergent meetings of the Board. All other members discussed the matter in detail and unanimously resolved that the minutes of 210<sup>th</sup> / 4<sup>th</sup> Emergent Board meeting held on 10-12-2023 will be confirmed in the next Emergent Board meeting.

With consent of the Chair, Company Secretary presented the summary of 207<sup>th</sup> BOD minutes with salient features of the discussions, directions and resolutions of the Board. Upon query regarding Agenda Item No. 8, Company Secretary informed that as per the directions of Board, the case has been checked in coordination with Finance Director and found it to be typing / clerical mistake with respect to house rent, utility allowance and cash medical allowance which was duly rectified & approved in 207<sup>th</sup> BOD meeting. The Chairman invited the attention of all members for offering any reservation(s)/comments(s) regarding approval of minutes. Since, there were no comments received from any of the Directors, the proceedings were confirmed as correctly recorded.

After due consideration, the Board unanimously resolved as follows.

#### Resolution

**211-BOD-R1** There being no objection from the house, **RESOVLED that** the minutes of 207<sup>th</sup> Board Meeting of 2023 held on 19-10-2023 be and is hereby confirmed as true record of the proceedings of the meeting.

#### Agenda item-3

**To review the compliance status on the directions issued by BOD during its 188<sup>th</sup> to 210<sup>th</sup> BOD Meeting.**

#### Resolution

**211-BOD-R2** **RESOVLED that** the deliberation on subjected agenda is hereby deferred to next meeting.

#### Agenda item-4

**To consider and confirm Circular Resolution No. 21/2023 dated 21.11.2023 regarding vetting of PC-1 for electrification of villages / abadies of NA-154 (Multan).**

#### Proceedings:

With permission of the Chair, Company Secretary apprised that the matter regarding vetting of PC-1 for electrification of villages / abadies of NA-154 (Multan) was circulated amongst the Members through Circular Resolution No. 21/2023 dated 21.11.2023 for consideration on urgent basis. After considering the matter, the Board passed the below detailed Circular Resolution:-

Considering the request of General Manager (Technical), **RESOLVED that** approval for PC-1 of 119 New+22 (Rate escalated) = 141 No's of schemes of NA-154 (Multan) amounting to Rs. 100.000 Million for Electrification of Villages / Abadies Under SDGs SAP (Sustainable Development Goals Achievement Programme) is hereby accorded for further submission to Ministry of Energy (Power Division) Islamabad.

The members were requested to consider the matter and resolve accordingly. After due consideration, the Board unanimously resolved as follows.

#### Resolution

**211-BOD-R3** **RESOLVED that** the Circular Resolution No. 21/2023 be and is hereby confirmed.

## Agenda item-5

**To consider and confirm Circular Resolution No. 22/2023 dated 30.11.2023 regarding vetting of pc-1's for electrification of villages / abadies of NA-147 (Sahiwal), NA-148 (Sahiwal), NA-151 (Khanewal), NA-163 (Vehari) & NA-191 (D.G. Khan).**

**Proceedings:**

With permission of the Chair, Company Secretary apprised that the matter regarding vetting of PC-1's for electrification of villages / abadies of NA-147 (Sahiwal), NA-148 (Sahiwal), NA-151 (Khanewal), NA-163 (Vehari) & NA-191 (D.G. Khan) was circulated amongst the Members through Circular Resolution No. 22/2023 dated 30.11.2023 for consideration on urgent basis. After considering the matter, the Board passed the below detailed Circular Resolution:-

Considering the request of General Manager (Technical), **RESOLVED** that approval for PC-1's of below tabulated constituencies for Electrification of Villages / Abadies under SDGs SAP (Sustainable Development Goals Achievement Programme) is hereby accorded for further submission to Ministry of Energy (Power Division) Islamabad:-

Sr. No.	Constituency	No's of Schemes	Amount (Million)
1	NA-147 (Sahiwal)	23	50.000
2	NA-148 (Sahiwal)	08	10.000
3	NA-151 (Khanewal)	05	4.994
4	NA-163 (Vehari)	17	20.000
5	NA-191 (D.G. Khan)	20	25.000

The members were requested to consider the matter and resolve accordingly. After due consideration, the Board unanimously resolved as follows.

**Resolution**

**211-BOD-R4 RESOLVED** that the Circular Resolution No. 22/2023 be and is hereby confirmed.

## Agenda item-6

**To consider and confirm Circular Resolution No. 23/2023 dated 01.12.2023 regarding show cause notice to CEO MEPCO in criminal original No. 357-W/2023 in W.P No. 14506/2016 filed by Mr. Saif Yousaf before Hon,able Lahore High Court Bench at Multan fixed for 04.12.2023.**

**Proceedings:**

With permission of the Chair, Company Secretary apprised that the matter regarding show cause notice to CEO MEPCO in criminal original No. 357-W/2023 in W.P No. 14506/2016 filed by Mr. Saif Yousaf before Hon'able Lahore High Court Bench at Multan fixed for 04.12.2023 was circulated amongst the Members through Circular Resolution No. 23/2023 dated 01.12.2023 for consideration on urgent basis. After considering the matter, the Board passed the below detailed Circular Resolution:-

**RESOLVED** that Muhammad Nawazish Ali Pirzada, Independent Director MEPCO BOD is hereby authorized to represent MEPCO BOD in order to better appreciate the facts relating to minutes of meeting dated 29-11-2023, before the Honorable court on the next dated of hearing that is 04-12-2023 pertaining to the case criminal original no. 357-W/2023 in Writ Petition No. 14506/2016.

The members were requested to consider the matter and resolve accordingly. After due consideration, the Board unanimously resolved as follows.

**Resolution**

**211-BOD-R5 RESOLVED** that the Circular Resolution No. 23/2023 be and is hereby confirmed.

**Matters relating to Technical Initiatives, Development, Operational Risk Management and Procurement Committee Meeting**

**Agenda item-7**

**Approval for procurement of 3000KM (1500x2) ACSR RABBIT Conductor (T/No. 23/24 dated 25.08.2023.**

**Proceedings:**

With permission of the Chair, agenda was presented by General Manager (Tech). He informed the Board that matter regarding approval for procurement of 3000KM (1500x2) ACSR RABBIT Conductor (T/No. 23/24 dated 25.08.2023, bid validity up to 24.10.2023 further extended up to 13.12.2023) was presented in 13<sup>th</sup> Technical Initiatives, Development, Operational Risk Management and Procurement Committee Meeting held on 15-11-2023 wherein, the Committee has recommended the case to Board for approval.


The Company Secretary informed that approval of Board for subjected matter was sought through Circular Resolution but could not be made due to query of one of members regarding procurement of material in lots. Responding to query of a member regarding procurement of material in lots, Director (Procurement) Dist. informed that lots are made as different vendors have different manufacturing capacities so firms having less capacity cannot participate if the tender is floated of higher quantities. He briefed that tendering in lots not only provide diverse supply base resulting in spread of risk but also provide opportunity to smaller suppliers to participate in the tender. The members noted the explanation with the emphasis to discourage the practice of procurement in lots wisely as this practice can, in some circumstances, reduce competition.

After due consideration, the Board unanimously resolved to endorse the recommendations of the Committee as follows.

**Resolution**

**211-BOD-R6** Considering the request of General Manager (Tech), recommendations of Bid Evaluation Committee & Technical Initiatives, Development, Operational Risk Management and Procurement Committee, **RESOLVED** that approval for procurement of 3000 (1500x2) KM ACSR Rabbit Conductor @ Rs. 245,670/- per KM from M/s Fast Cables (Lot-I) and M/s Universal Metals (Lot-II) respectively being the lowest bidder, amounting to Rs. 737.010 million (excluding GST) against Tender No. 23/24 is hereby accorded.

The resolution is based on the following confirmations by the management.

- a) No material information has been withheld and the working paper represents all facts of the case.
- b) All legal and codal formalities have been complied with.
- c) That there is no conflict of interest of any member/Officer of MEPCO.
- d) MEPCO has complied with the PPRA rules and procedures related to such procurement.
- e) Technical and financial evaluation of the bid submitted for the said procurement have been carried out correctly on the basis of true facts of each bid submitted by the bidders.
- f) The recommendations of Bid Evaluation Committee are unconditional and no grievances have been received from any Bidder. 

- g) The procurement will be in accordance with the approved financial budget and procurement plan.
- h) Previously, there is no issue on supplier side from which this procurement is being made.
- i) The supplier from which this procurement is being made is neither involved in litigation nor black listed in any other DISCO and fulfils all pre-requisites mentioned in tender documents.
- j) There is no violation of SOPs of MEPCO for environmental and social safeguard.
- k) Certified that the case has been checked by the sponsoring officer and is complete in all respect for consideration of Board of Directors, MEPCO.
- l) Any misstatement of the facts and figures in the working paper would make MEPCO management liable for the consequences.

**Agenda item-8**

**Approval for procurement of 550KM ACSR DOG Conductor (T/No. 24/24, dated 25.08.2023, bid validity up to 24.10.2023 further extended upto 24.12.2023).**

**Proceedings:**

At the outset of discussion, responding to query of a member, General Manager (Tech) informed that the agenda was presented in 13<sup>th</sup> Technical Initiatives, Development, Operational Risk Management and Procurement Committee Meeting held on 15-11-2023 wherein, the Committee referred back the case to management with direction to present the price justification/reasonability. He requested the Board to condone the requirement of presenting the case along with recommendations of relevant Board's Committee as bid validity is going to expire on 24-12-2023.

The members deliberated on the matter in detail and showed displeasure upon inordinate delay in completion of procurement process and desired that matter should be presented in relevant Committee before presenting the same to Board. After due consideration, the Board unanimously resolved as follows.

**Resolution**

**211-BOD-R7 RESOLVED** that the case is hereby referred to Technical Initiatives, Development, Operational Risk Management and Procurement Committee for its recommendation before proceeding in this matter.

**Agenda item-9**

**Approval for procurement of 250 M.Ton G.S Wire 10 MM (T/No. 01/24 Dated 22.08.2023).**

**Proceedings:**

With permission of the Chair, agenda was presented by General Manager (Tech). He informed the Board that matter regarding approval for procurement of 250 M.Ton G.S Wire 10 MM (T/No. 01/24 Dated 22.08.2023) was presented in 13<sup>th</sup> Technical Initiatives, Development, Operational Risk Management and Procurement Committee Meeting held on 15-11-2023 wherein, the Committee has recommended the case to Board for approval.

After due consideration, the Board unanimously resolved to endorse the recommendations of the Committee as follows.

**Resolution**

**211-BOD-R8** Considering the request of General Manager (Tech), recommendations of Bid Evaluation Committee & Technical Initiatives, Development, Operational Risk

Management and Procurement Committee, **RESOLVED** that approval for procurement of following is hereby accorded:-

- i. Procurement of 250 M.Ton G.S Wire 10mm @ Rs. 372,000/- per M.Ton from M/s Specialist Group being the lowest bidder, amounting to Rs. 93.0 million (excluding 18% GST) against Tender No. 01/24 (Lot-I).
- ii. Scrapping of Lot-II in line with Bid Evaluation Committee report as per Special Conditions of bidding Clause-3.

The resolution is based on the following confirmations by the management.

- a) No material information has been withheld and the working paper represents all facts of the case.
- b) All legal and codal formalities have been complied with.
- c) That there is no conflict of interest of any member/Officer of MEPCO.
- d) MEPCO has complied with the PPRA rules and procedures related to such procurement.
- e) Technical and financial evaluation of the bid submitted for the said procurement have been carried out correctly on the basis of true facts of each bid submitted by the bidders.
- f) The recommendations of Bid Evaluation Committee are unconditional and no grievances have been received from any Bidder.
- g) The procurement will be in accordance with the approved financial budget and procurement plan.
- h) Previously, there is no issue on supplier side from which this procurement is being made.
- i) The supplier from which this procurement is being made is neither involved in litigation nor black listed in any other DISCO and fulfils all pre-requisites mentioned in tender documents.
- j) There is no violation of SOPs of MEPCO for environmental and social safeguard.
- k) Certified that the case has been checked by the sponsoring officer and is complete in all respect for consideration of Board of Directors, MEPCO.
- l) Any misstatement of the facts and figures in the working paper would make MEPCO management liable for the consequences.

**Matters relating to Audit, Finance, Investigation, Financial Risk Management and Internal Control Committee Meeting**

**Agenda item-10 Approval of un-audited accounts of 1<sup>st</sup> quarter for FY 2023-24.**

**Resolution**

**211-BOD-R9 RESOVLED** that the deliberation on subjected Agenda Item is hereby deferred to next meeting.

**Agenda item-11 Approval for placement of funds for December, 2023.**

**Proceedings:**

Before start of formal presentation upon subjected agenda, Company Secretary informed that the matter has not been discussed in Audit, Finance, Investigation, Financial Risk Management and Internal Control Committee meeting. Finance Director requested the Board to condone the requirement of presenting the case along with recommendations of relevant Board's Committee

being time sensitive matter. After due consideration, the members agreed to condone the requirement of presenting the case firstly to Audit, Finance, Investigation, Financial Risk Management and Internal Control Committee.

With permission of the Chair, agenda was presented by the Finance Director. He intimated that MEPCO is maintaining fund portfolio of around Rs. 30.40 Billion relating to Consumer Security Deposits, Capital Contribution, Deposit Works, PM SDGs, Grid Sharing and Sale of Scrap etc. MEPCO has already invested the funds of Rs. 13.86 Billion for 01 year tenure having maturity in September, 2024 with facility of premature encashment as well. The funds of Rs. 19.30 Billion are invested for 03 months tenure which is going to mature at the end of December, 2023. Therefore, re-investment of these funds is required. The detail of already invested funds was also presented for members' consideration.

Going forward, Finance Director apprised that funds invested for 3-months tenure are going to expire by the end of December, 2023; therefore, re-investment of funds is required. In compliance of the BOD directions issued during previous discussion; MEPCO called all eligible credit rating banks for quotation regarding placement of funds for 03 months and 01 year. He presented the detail of profit rates offered by the participating banks for members' consideration.

Continuing, Finance Director informed that the offered rate is up to 22.21% profit rate for 03 months placement. However, profit rates for 01 year placement are on lower side as MEPCO has already invested Rs. 4 billion and 9.86 billion for 01 year tenure @ 23.82% and 23.75% respectively. Therefore, he proposed that already placed investment of Rs. 13.86 billion for 01 year tenure may be continued. However, funds of Rs. 16.54 billion need to be invested in current situation for 3 months tenure. He proposed the placement of funds in top 04 profit rate offering banks to encourage healthy competition as well as to avail optimum profit rates. Furthermore, Finance Director enlightened the members that now after cutoff date; HBL has increased the offered profit rate from 21.35% to 22.30%. He requested the members to consider the issue and resolve accordingly. The members deliberated on the matter in detail and agreed to place the funds in top 03 profit rate offering banks i.e. HBL, Faysal Bank, Bank of Punjab.


After due consideration, the Board unanimously resolved as follows.

### Resolution

**211-BOD-R10** Considering the request of Finance Director, **RESOLVED** that approval is hereby accorded to continue existing 01 year investment of Rs. 13,860 Million and for placement of funds along with pre-mature encashment of already invested funds as tabulated below:-

Sr. No.	Bank	Rating		Investment 03 Month Tenure		% Share
		Short Term	Long Term	Profit %	Rs. In Million	
1	Habib Bank Ltd.	A1+	AAA	22.30	6,540	39.6
2	Faysal Bank Ltd.	A1+	AA	22.21	5,000	30.2
3	Bank of Punjab	A1+	AA+	21.50	5,000	30.2
<b>Total</b>					<b>16,540</b>	

The resolution is based on the following confirmations by the management.

- The working paper represents true facts of subject case.
- No material information has been withheld and the working papers represent all facts of the case.
- All legal and codal formalities have been complied with.
- There is no conflict of interest of any officer of the MEPCO. 



- e. Certified that the case has been checked by the sponsoring officer and is complete in all respects for consideration of Board of Directors, MEPCO.
- f. Any Misstatement of the facts and figures in the working paper would make MEPCO management liable for the consequences.

#### **Agenda item-12 Approval for revision of Book of delegation of Financial Powers.**

##### **Proceedings:**

Before start of formal presentation upon subjected matter, Finance Director enlightened the members that revision of Book of delegation of Financial Powers requires comprehensive and meticulous deliberation. He requested the members to consider the matter as a standalone agenda.

The members deliberated on the issue in detail and resolved to constitute a dedicated sub-committee of Board members to thoroughly examine the subjected matter. The Chair desired that a comprehensive presentation encapsulating proposed revision with track changes in the existing book of delegation of financial powers should be presented to committee in this regards. The recommendations of sub-committee will be presented to the Board for consideration.

After due consideration, the Board unanimously resolved as follows.

##### **Resolution**

**211-BOD-R11 RESOLVED** that a dedicated sub-committee of Board comprising upon following members is hereby constituted to thoroughly examine the book of delegation of financial powers and submit its recommendations to the Board.

- |  |          |
|--|----------|
| i). Sardar Muhammad Jamal Khan Leghari | Convener |
| ii). Mian Muhammad Ali                 | Member   |
| iii). Mr. Amad ud Din                  | Member   |
| iv). Mr. Khurram Mushtaq               | Member   |
| v). Mr. Javed Iqbal Khan               | Member   |

#### **Matters relating to HR, Legal and Other Miscellaneous Matters Committee Meeting**

**Agenda item-13 To consider the request for approval to accept the regular enquiry report conducted under the convenership of General Manager (OP) MEPCO.**

#### **Matters relating to Policy, Strategy, Other Operations and Marketing Committee Meeting**

**Agenda item-14 Approval of TOR for disposal of unserviceable material.**

**Agenda item-15 Approval of mechanism for debarring / blacklisting in respect of MEPCO Ltd. Multan.**

**Agenda item-16 Approval of following:-**

- i. SOP for installation & maintenance of distribution transformers.
- ii. SOP for restoration of supply / replacement of damaged / defective of distribution transformers.

##### **Resolution**

**211-BOD-R12 RESOLVED** that the deliberation upon subjected Agenda Items is hereby deferred to next meeting due to time constraints. *hw*

**Agenda item- 17 Any Other Points with the permission of Chair.****a Approval for amendment in clause-B (i) of MEPCO upgradation policy for officers of BPS-17 & above.****Proceedings:**

Before start of formal presentation upon subjected matter, one of members pointed out that the matter has not been thrashed out in HR, Legal and other Miscellaneous Matters Committee and desired that management should present the case to relevant Committee of Board before presenting to Board. All other members agreed and resolved as follows.

**Resolution**

**211-BOD-R13 RESOLVED** that the case is hereby referred to HR, Legal and other Miscellaneous matters Committee for its recommendations.

**b Approval for monetization of free electricity units admissible to employees of WAPDA and Ex-WAPDA Companies (DISCOs), GENCOs, NTDC, PITC.****Proceedings:**

Before start of formal presentation upon subjected agenda, Company Secretary informed that the matter has not been discussed in HR, Legal and other Miscellaneous Matters Committee. DG (HR & Admin) requested the Board to condone the requirement of presenting the case along with recommendations of relevant Board's Committee. The Board accorded approval to condone the requirement of presenting the case firstly to HR, Legal and other Miscellaneous Matters Committee.

With permission of the Chair, agenda was presented by the DG (HR & Admin). He intimated that Deputy Secretary (DISCOs), Ministry of Energy (Power Division), Government of Pakistan vide Letter No. 12(35)/2018-DISCO-II dated: 05.12.2023 has conveyed the decision of Cabinet Committee of Energy (CCoE) regarding Monetization of Free Electricity Units admissible to Employees of Ex-WAPDA Companies (DISCOs), GENCOs, NTDC, PITC with the ratification of Federal Cabinet. The decision of Federal Cabinet was read out for members' consideration. DG (HR & Admin) informed that The Point (i), (ii), (iii) and (iv) of Para-4 are:

- i. In the first phase, the electricity facility to in-service Officers (BS-17 and above) of WAPDA, DISCOs, GENCOs, NTDC and PITC may be monetized as detailed below which has been calculated according to supply tariff notified vide S.R.O. No. 938 – 947 (1) / 2023 dated: 26.07.2023 excluding taxes and duties and the same shall be frozen:-

BPS	Free Units for Non-Generation	Electricity Monetization for Non- Generation	Free Units for Generation	Electricity Monetization for Generation	Free Units for WAPDA	Electricity Monetization for WAPDA
17	450	15,858	650	24,570	450	15,858
18	600	21,996	700	26,460	600	21,996
19	880	37,594	1000	42,720	880	37,594
20	1100	46,992	1100	46,992	1100	46,992
21	1300	55,536	1300	55,536	-	-

- ii. Henceforth, all the in-service employees in grade-17 and above of the above-mentioned entities shall pay the electricity bills issued by the respective DISCOs against the reference numbers already available with the DISCOs,
- iii. In the earlier circulated version WAPDA employees were not included, which have been added in the light of discussion held in a meeting at Prime Minister's office dated 27<sup>th</sup> August 2023 duly attended by Chairman WAPDA.

iv. For future, these rates stand frozen.

Continuing, DG (HR & Admin) requested the members for adoption / implementation of letter No. 12(35)/2018-DISCO-II dated: 05.12.2023 issued by Ministry of Energy (Power Division), Government of Pakistan, Islamabad regarding Monetization of Free Electricity Units admissible to Employees of Companies (DISCOs).

After due consideration, the Board unanimously resolved as follows.

#### **Resolution**

**211-BOD-R14** Considering the request of DG (HR & Admin), **RESOLVED** that approval for adoption / implementation of letter No. 12(35)/2018-DISCO-II dated: 05.12.2023 issued by Ministry of Energy (Power Division), Government of Pakistan, Islamabad regarding Monetization of Free Electricity Units admissible to Employees of Companies (DISCOs) is hereby accorded.

The resolution is based on the following confirmations by the management.

- a. The working paper represents true facts of subject case.
- b. No material information has been withheld and the working papers represent all facts of the case.
- c. All legal and codal formalities have been complied with.
- d. There is no conflict of interest of any officer of the MEPCO.
- e. Certified that the case has been checked by the sponsoring officer and is complete in all respects for consideration of Board of Directors, MEPCO.
- f. Any Misstatement of the facts and figures in the working paper would make MEPCO management liable for the consequences.

**The meeting ended with thanks to and from the chair.**

  
(Engr. Sajid Faqoob)  
Company Secretary MEPCO